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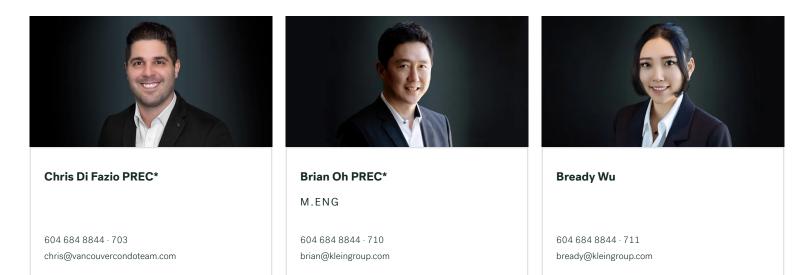
RESIDENTIAL MARKET REPORT

Vancouver

January 2025



Vancouver Specialists



About Vancouver

Vancouver is a suburb of Vancouver, bordering Burnaby, Richmond and West Vancouver, with approximately 662,248 (2021) residents living in a land area of 662,248 (2021) square kilometers. Currently there are homes for sale in Vancouver, with an average price of 2,194,501, an average size of 1,690 sqft, and an average price per square feet of \$1,299.

Vancouver Neighbourhoods

Arbutus Cambie Champlain Heights Coal Harbour Collingwood Downtown East Downtown West Dunbar Fairview
False Creek Fraser Fraserview Grandview Woodland Hastings Hastings Kerrisdale Killarney Kitsilano Knight
MacKenzie Heights Main Marpole Mount Pleasant East Mount Pleasant West Oakridge Point Grey Quilchena Renfrew
Renfrew Heights Shaughnessy South Cambie South Granville South Marine South Vancouver Southlands
South West Marine Strathcona University Victoria West End Yaletown

January 2025 Vancouver Overview

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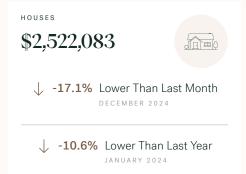








HPI Benchmark Price (Average Price)

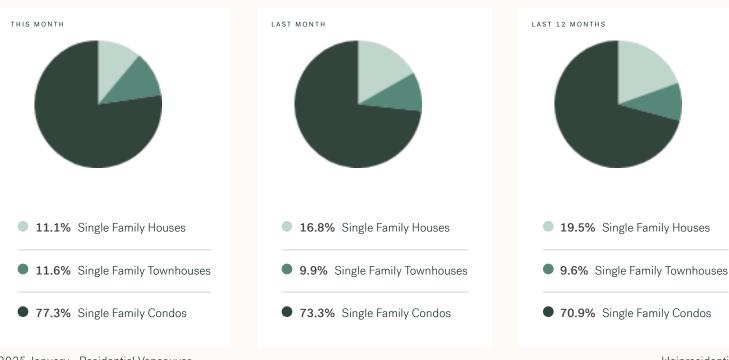






↓ -12.5% Lower Than Last Year JANUARY 2024

Market Share



Vancouver Single Family Houses

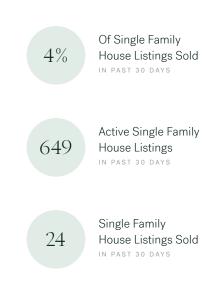
JANUARY 2025 - 5 YEAR TREND

Market Status

Buyers Market

Vancouver is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.





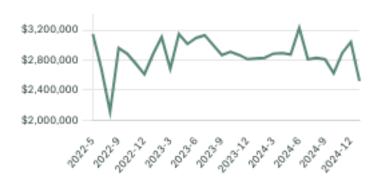
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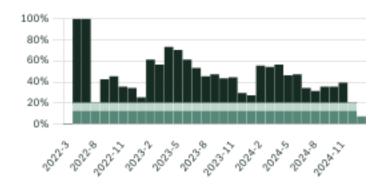
Summary of Sales Price Change



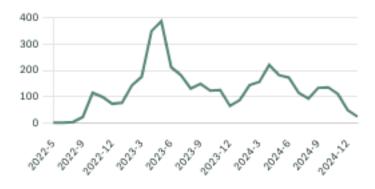
Sales Price



Sales-to-Active Ratio



Number of Transactions



Vancouver Single Family Townhomes

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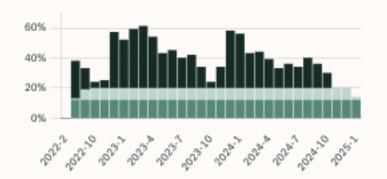
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Sales Price

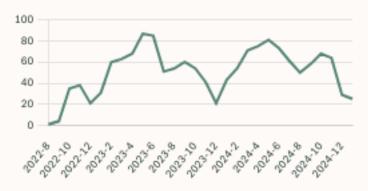




Sales-to-Active Ratio



Number of Transactions



Vancouver Single Family Condos

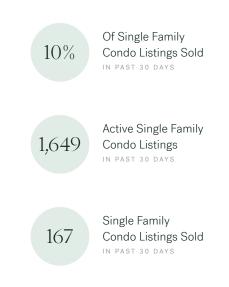
JANUARY 2025 - 5 YEAR TREND

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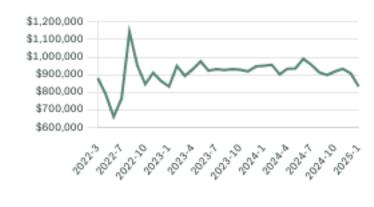




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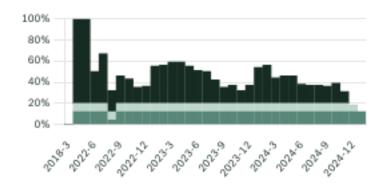
Sales Price



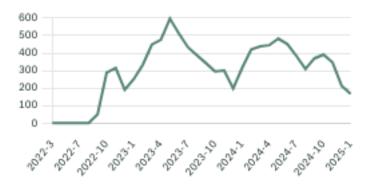
Summary of Sales Price Change



Sales-to-Active Ratio



Number of Transactions



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Brokerage

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Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.